



Skandalaris Center Internship Program FAQ Summer 2012

What Organizations or Ventures Are Eligible?

The main criteria used to determine eligibility is the entrepreneurial nature of the internship opportunity and the student's expected learning experience. Both commercial and social ventures are welcome. Due to the student's required attendance on campus each Friday, only ventures based in the St. Louis metropolitan area will be considered. Priority will be given to startup or early stage ventures with high potential for growth, but more mature organizations will be considered if they are working on new and innovative products or services.

How Does an Organization or Venture Apply for the Program?

Ventures must complete and submit the [application](#) by Friday, February 3rd in order to be approved for participation in the February 10th Internship IdeaBounce® recruiting event.

How Does an Organization or Venture Recruit an Intern?

We invite approved ventures to attend an Internship IdeaBounce® on Friday, February 10th. Here, representatives from these ventures will make a one-minute pitch describing their internship opportunity, followed by a reception where ventures and students may connect. These informal conversations are often followed by a formal interview or site visit. We will provide a Resume Book including the resumes for all students who have been approved to participate in the program prior to the Internship IdeaBounce®.

How Do I Finalize My Intern Selection?

Subsidized internship "matches" are made on a first-come, first-served basis. Once a venture and student have decided to work together, the venture sends an email to Aimee Dunne Zander, Community Service Coordinator, and the student sends an email to Stacia Burd, Campus Services Coordinator. It is not required or desired that the "matches" are made the day of the Internship IdeaBounce®.

Are Non-Profits Eligible?

Yes. Eligible non-profits typically are currently running a social enterprise (i.e. generating earned income revenue), are in the process of implementing one, or are engaged in a highly innovative and entrepreneurial social program.

How Much Does It Cost?

The program's main funding is from the Skandalaris family, supplemented by a \$500,000 gift to the University from the Wells Fargo Foundation. The University will pay the intern's stipend and housing costs. The host venture is required to pay \$1,000 to support the administrative costs of the program. The cost increases by \$1,000 each year the venture secures an intern.

How Many Interns Can an Organization or Venture Recruit?

We will subsidize one intern per venture. If a venture would like to recruit a second intern to participate in the Skandalaris Center program, they are required to pay the full cost of \$6,000, which includes the intern's stipend.



Skandalaris Center for Entrepreneurial Studies

When Does the Internship Start?

The ten-week internship program will run from June 4th through August 9th, with a closing lunch program on Friday, August 10th.

When is My Payment Due?

We will send the invoice on Monday, May 7, with payment expected by Monday, May 30.

When Does the Intern Start Work?

The first day of the program is Monday, June 4th, and the ten-week program runs through Thursday, August 9th. Interns and their hosts attend a celebratory lunch on Friday, August 10th, when the interns will also have the opportunity to invite guests whom they have met through their work.

What Is the Typical Work Week for an Intern?

Students typically work in their host venture Monday through Thursday. Each Friday, interns return to campus for professional development, lunch with an entrepreneur, and Skandalaris Summer Fridays – afternoon panel discussions designed to help students and community members learn how to start, develop, and sustain new enterprises. Host ventures and guest entrepreneurs from the community participate as panelists during the Friday sessions, which conclude with a social hour for the interns to interact and connect with the guests from the community.

What Dates Should I Save On My Calendar?

Before the summer starts, plan to attend the orientation session for host ventures on Thursday, April 19th. You are welcome to attend the Skandalaris Summer Friday afternoon sessions, which are open to the public and are excellent opportunities to meet with other entrepreneurs, share stories and collaborate. We may ask the host venture to participate in a panel discussion during one Friday session, including lunch with the interns, and will arrange that schedule as soon as possible after the internships are filled. We will also invite each host venture to the closing lunch program on August 10th.

What Do Previous Participants Say About the Program?

Ninety-five percent of the hosts said they would participate again, and all of them said they would recommend the program to other organizations. When asked what they found most valuable, comments included:

- “Having a talented, quick learning individual who could jump in and immediately add value to our engineering knowledge gap.”
- “The caliber of student is excellent. Very hard working and creative!”
- “Quality of the interns; additional communications and support programs on Fridays.”
- “Our intern helped with a lot of the tasks that we no longer had time for. Her help was invaluable!”
- “The opportunity for both us as an organization to learn and to be able to teach the intern valuable, transferable skills.”

You can read more about the internship program [on our website](#).



Washington University in St. Louis



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Skandalaris Center Internship Program 2012 Dates to Remember:

Friday, February 3	Last day to submit application for guaranteed feedback before the Feb 10 th Internship IdeaBounce®
Friday, February 10	Internship IdeaBounce®
Friday, March 2	Approximate date by which all internships will be filled
Thursday, April 19	Orientation session for new host organizations
Monday, May 7	Invoices issued to host organization
Wednesday, May 30	Payment due from host organization
Monday, June 4	First day of work at host organization
Thursday, August 9	Last day of work at host organization
Friday, August 10	Closing lunch program

For more information, please contact Aimee Dunne Zander at dunnezander@wustl.edu or 314-935-6906.



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